Name of the Issue: Le Travenues Technology Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	7,401.02*
	**Source: Prospectus dated June 12, 2024*	
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**	98.10*
	** Figure is after technical rejections and excluding Anchor Portion*	
	Source: Minutes for basis of allotment dated June 13, 2024	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment #	15.41%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2024)	68.11%
(iii) at the end of 1st FY (March 31, 2025)	69.21%
(iv) at the end of 2nd FY (March 31, 2026)	74.29%
(iv) at the end of 3rd FY (March 31, 2027)*	N.A

 # Basis of Allotment (excluding pre-issue QIB holding)

**will be updated in due course*

6 Financials of the issuer (Consolidated)

(Rs. Million)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)[(1)]
Income/revenue from operations	9,142.46	12,280.39	N.A
Net Profit for the period	602.52	714.81	N.A
Paid-up equity share capital	390.11	438.18	N.A
Reserves (i.e. other equity)	5,946.1	20,028.31	N.A

(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status

The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)[#]	Shailesh Lakhani	Re-appointment
	Arun Seth	Re-appointment
	Mahendra Pratap Mall	Re-appointment
	Rahul Pandit	Re-appointment
	Rajesh Sawhney	Re-appointment
	Shuba Rao Mayya	Re-appointment
	Mr. Arun Seth	Retirement
(ii) at the end of 2nd FY (March 31, 2026)	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Mr. Arun Seth	Retirement

[#] Updated till November 15, 2025

** Changes in Directors not disclosed as the relevant fiscal year has not been completed.*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds (in Rs million)

(i) As disclosed in the offer document (Net Proceeds)		1,111.08
(ii) Actual utilization	NA	
(iii) Reasons for deviation, if any	NA	

Utilization of the Net Proceeds

Particulars	Estimated amount (Rs in Millions)	Estimated deployment of Net Proceeds in Fiscal 2025[$]	Estimated deployment of Net Proceeds in Fiscal 2026
1. Part-funding working capital requirements of our Company	450.00	214.00	236.00
2. Investments in cloud infrastructure and technology	258.00	120.00	138.00
3. Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	403.08	Over a period of two Financial Years from the date of listing of the Equity Shares	
Total Net Proceeds	**1,111.08**	**334.00**	**374.00**

[$] *Source: Prospectus*

Actual utilisation[#]

Particulars	Total amount (Rs in Millions)	Actual Utilisation of Net Proceeds as on 31 March, 2026	Actual Utilisation of Net Proceeds as on 31 March, 2026	Pending Utilisation
1. Part-funding working capital requirements of our Company	450.00	434.37	15.63	0.00
2. Investments in cloud infrastructure and technology	258.00	258.00		0.00
3. Funding inorganic growth through unidentified acquisitions and other strategic initiatives and general corporate purposes	418.71*	418.71		0.00
Total Net Proceeds	**1,126.71**	**1111.08**	**15.63**	**0.00**

[#] *Source: Company intimation dated 22 January , 2026 containing Monitoring Agency Report for quarter ended 31 December 2025*

** Modified (ref: comments of Monitoring Agency in its report on account of actual offer expenditure being lower by Rs 1.563 Cr)*

**INR 13. 798 crore is utilised towards Funding inorganic growth, for acquiring 62% stake at Zoop Web Services Private Limited.*

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds : [#] As per comments of Monitoring Agency in its above mentioned report revision in IPO expenditure on account of actual offer expenditure being lower by Rs 1.563 Cr

(ii)) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : No deviation

(iii) Any other reservations expressed by the monitoring agency about the end use of funds : None

[#] *Source: Company intimation dated 29 October , 2025 containing Monitoring Agency Report for quarter ended 30 September 2025*

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	93.00
Listing Date	18-Jun-24

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March, 2025)		
				Closing price	High	Low
Market Price	161.99	173.30	155.9	141.60	197.50	117.00
Sensex*	77,301.14	80,716.55	82890.94	77,414.9	85,836.0	72,079.0

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2026)			As at the end of the 3rd FY after the listing of the issue (31st March, 2027)#		
	Closing price	High	Low	Closing price	High	Low
Market Price	174.9	335.6	138.6	Not Available		
Sensex*	22,331.4	26,328.6	22,161.6	Not Available		

** Being index of BSE, the designated stock exchange*

 # will be updated in due course

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price

Accounting ratio		Face Value (Rs)	As disclosed in offer document	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March 31, 2027)***
EPS (diluted)	**Issuer: Consolidated**	1	0.57	1.55	1.72	Not Available
	Peer Group:					
	Easy Trip Planners Ltd.	1	0.77	0.29	NA	
	Yatra Online Ltd.	1	0.69	2.33	2.98	
	Industry Avg		**0.68**	**1.39**	**2.35**	
P/E	**Issuer: Consolidated**	1	163.16x	91.35x		
	Peer Group:				101.71	Not Available
	Easy Trip Planners Ltd.	1	54.96x	42.14x	NA	
	Yatra Online Ltd.	1	187.83x	38.18x	30.33	
	Industry Avg		**135.32x**	**57.22x**	**66.02x**	
RoNW%	**Issuer: Consolidated**	1	5.74%	9.51%	3.49%	Not Available
	Peer Group:					
	Easy Trip Planners Ltd.	1	36.21%	15.08%	NA	
	Yatra Online Ltd.	1	4.50%	4.67%	6.10%	
	Industry Avg		**15.48%**	**9.75%**	**4.79%**	
NAV per share	**Issuer: Consolidated**	1	9.79	16.24	46.71	Not Available
	Peer Group:					
	Easy Trip Planners Ltd.	1	2.13	2.03	2.20	
	Yatra Online Ltd.	1	14.80	49.95	48.93	
	Industry Avg		**8.91**	**22.74**	**32.61**	

1. Financial information for Easy Trip Planners Limited is on a consolidated basis and sourced from the audited financial statements of the relevant companies for Financial Year 2023, as available on the websites of the Stock Exchanges

2. Yatra Online Limited was listed on September 28, 2023. Financial information is derived from the restated consolidated financial information as of and for the Financial Year 2023 sourced from its prospectus dated September 21, 2023

3. Basic EPS and Diluted EPS refers to the basic EPS and diluted EPS sourced from the financial statements of the respective peer group companies for the Financial Year 2023

4. P/E Ratio of our peers has been computed based on the closing market price (June 3, 2024) of equity shares on BSE, divided by the Diluted EPS provided under Note (3) above. Whereas P/E ratio of our Company is calculated at the Offer Price of ₹ 93 per Equity Share divided by the diluted EPS for the year ended March 31, 2023.

5. Net Asset Value per Equity Share (₹) = Net worth at the end of the year/ Total number of equity shares outstanding at the end of the year

6. Return on Net Worth (%) = Net profit/loss after tax/ Net worth at the end of the year

14 Any other material information

Particulars	Date
Sale of stake in Freshbus Private Limited, resulting in its cessation as an associate company of Le Travenues Technology Limited	13-08-2026
Optionally Convertible Loan by IXIGO PTE. LTD., Wholly Owned Subsidiary of Le Travenues Technology Limited ("IXIGO PTE") in Singapore, to Squad As Service, S.L., an Associate of Le Travenues Technology Limited ("Sqaas") in Spain	06-08-2026
Increase in the Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association	01-10-2026
Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to sale of	27-08-2026

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com